



ESTLANDER
& PARTNERS

Press Release

Estlander & Partners Launches New UCITS III Fund

Helsinki, Frankfurt, October 19th, 2010 – Estlander & Partners announced today the launch of the UCITS III compliant **Estlander & Partners Freedom Fund UI** (ISIN DE000A1CSUT2). The German domiciled fund is a Ucits III compliant version of the successful non-Ucits Estlander & Partners Freedom fund. The fund realizes a combination of the company's long-term successful managed futures strategies Global XL and Alpha Trend.

Estlander & Partners has a 19 year track record which shows a 14% average annual return with a 16% volatility. The track, which is a composite of all mandates managed by the company, shows a maximum drawdown on a monthly basis of 16%. All calendar years show a positive return, which substantiates the absolute return character of Estlander & Partners investment approach, which is implemented in the new Estlander & Partners Freedom Fund UI. Therefore, the fund uses a total return swap that is provided by Newedge Group's UCITS III compliant platform and participates in the performance of the Estlander & Partners Global Systematic Index.

The strategies have the freedom to dynamically allocate risk exposure to the following four asset classes, equity indices, interest rates, currencies and commodity indices. They rely on proprietary methodologies for the quantitative analysis of market prices and fundamental information.

Investors in the UCITS III Fund can benefit from daily liquidity. The Fund will initially be distributed in the German market, other European countries will follow. Universal-Investment with more than € 124 billion of funds under administration will be acting in the capacity of Investment Company & Administrator to the fund, while Newedge will provide the brokerage service off its Ucits III compliant platform.

Martin Estlander, CEO of Estlander & Partners said, "Our mission is to help investors reach greater investment success by offering a fund which truly diversifies a portfolio of risky assets, such as equities, bonds or hedge funds. This is particularly important in times when investors have few places to hide when global correlations peak when they are needed to be low. Providing investors access to our strategy through a Ucits III compliant format with top partners offers investors liquidity and the security of a highly regulated fund without compromising performance potential, as the chosen structure puts no constraints on efficient portfolio management and positioning will be identical to our non-ucits fund."

Universal-Investments spokesman of the management board Bernd Vorbeck said, "The Estlander & Partners Freedom Fund UI is a great enrichment for UI-Newcits, Universal-Investments platform for the new funds generation of so called Newcits funds". Using liquid alternative investment strategies, these newcits funds fall under the strict regime of European UCITS III regulation.

Philippe Teilhard, Global Head of the Prime Brokerage Business Line at Newedge, said, "We have seen a significant growth in investors looking to allocate capital to liquid and transparent hedge fund strategies. The launch of the Newedge UCITS compliant servicing platform is a significant milestone in our continued innovation and value added initiatives in this area. Working with leading hedge fund managers to create a non-conflicting product offering is very attractive to investors wanting to access the performance returns of best-of- breed hedge funds and CTAs that offer a UCITS compliant investment solution within their product range."

FUND DATA AT GLANCE

Estlander & Partners Freedom Fund UI			
	Share class A (Retail)	Share class C (Institutional)	Share Class D (Institutional)
Asset Manager	Estlander & Partners, Helsinki, Finland		
Investment company	Universal-Investment-Gesellschaft mbH, Frankfurt, Germany		
Custodian	BNY Mellon Asset Servicing B.V., Frankfurt, Germany		
Fund currency	Euro (EUR)		
ISIN	DE000A1CSUT2	DE000A1CSUV8	DE000A1CSUW6
Fund category	Managed Futures		
Initial charge	Up to 5%	Up to 1%	–
Administration & custody fee	Currently up to 0,45% p.a.	Currently up to 0,40% p.a.	Currently up to 0,40% p.a.
Management fee	2,25% p.a.	1,5% p.a.	1,25% p.a.
Performance fee	20% of the performance with high watermark		
Appropriation of income	Distributing		
Min. initial investment	–	EUR 1 Million	EUR 5 Million

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About Estlander & Partners

Estlander & Partners manages USD 550 million (10/2010), including notional, in three unique investment programmes: Estlander & Partners Freedom, Estlander & Partners Global XL and Estlander & Partners Alpha Trend. All programmes are systematic CTAs designed to capitalize on change, which means fluctuations in global asset prices and modifications in risk appetite.

Operating out of two of the main university locations in Finland, Helsinki and Vaasa, Estlander & Partners has been able to recruit top talent and inspire them to work towards our objectives. Together with offices in

Munich (Germany) and Zug (Switzerland), they employ 30 professionals with long, successful track records in trading, fund management and distribution.

Estlander & Partners is regulated with the Finnish Financial Supervisory Authority and a member of the National Futures Association (NFA) in the USA.

About Universal-Investment

With fund assets in excess of EUR 124 billion under administration, 1,000 fund and investment mandates and a workforce of around 360, Universal-Investment is the largest independent investment company in german-spoken Europe. The focus lies on the efficient and transparent administration of funds, securities and alternative asset classes. Universal-Investment is the central platform for independent asset management and combines the investment expertise of asset managers, private banks, international asset managers and investment firms to offer an exceptional collection of first-class private label funds. The hallmark of Universal-Investment is that it has no single company philosophy. This means investors can choose from a broad universe of mutual funds with a wide range of investment philosophies and styles. As a subsidiary of prestigious private banks, which was founded in 1968, Universal-Investment is a pioneer in the investment industry and market leader for Master-KAG and private label funds. Members of the management board are Oliver Harth, Markus Neubauer and Bernd Vorbeck (spokesman). (As per 30 September 2010)

More information on www.universal-investment.com

About NewEdge Group SA

NewEdge, the world's largest futures broker is a 50/50 joint venture between Société Générale and Crédit Agricole CIB, is a major force in global multi-asset brokerage business, with a world-leading position in the execution and clearing of listed derivative products. With a presence more than 20 locations in 16 countries, Newedge offers a full range of clearing and execution services covering options and futures contracts for financial products and commodities, as well as for money market instruments, bonds, FX, equities, and commodities on OTC markets. Newedge provides a range of value added services, including prime brokerage, asset financing, an electronic platform for trading and order routing, cross margining, and the centralized reporting of client portfolios. Newedge, which primarily serves institutional clients, provides access to more than 85 exchanges. Newedge's 3,000+ employees form a close-knit, multinational team that can innovatively respond to its clients in fast-moving markets. For more information, visit www.newedge.com